MADRE Income and Expenses
Fiscal Year January 1, 2010 to December 31, 2010

INCOME*

Grants 80.9%
Individuals 13.8%
Other 5.3%

EXPENSES

Program Services 87%
Administration 13% composed of Administrative & General 4% Fundraising 9%

* $1,108,889 is the value of “in-kind” medical and humanitarian shipments sent during this fiscal year. This category is not included in the above income totals as it is not considered income by the Internal Revenue Service; however, it is a very important source of support for MADRE.