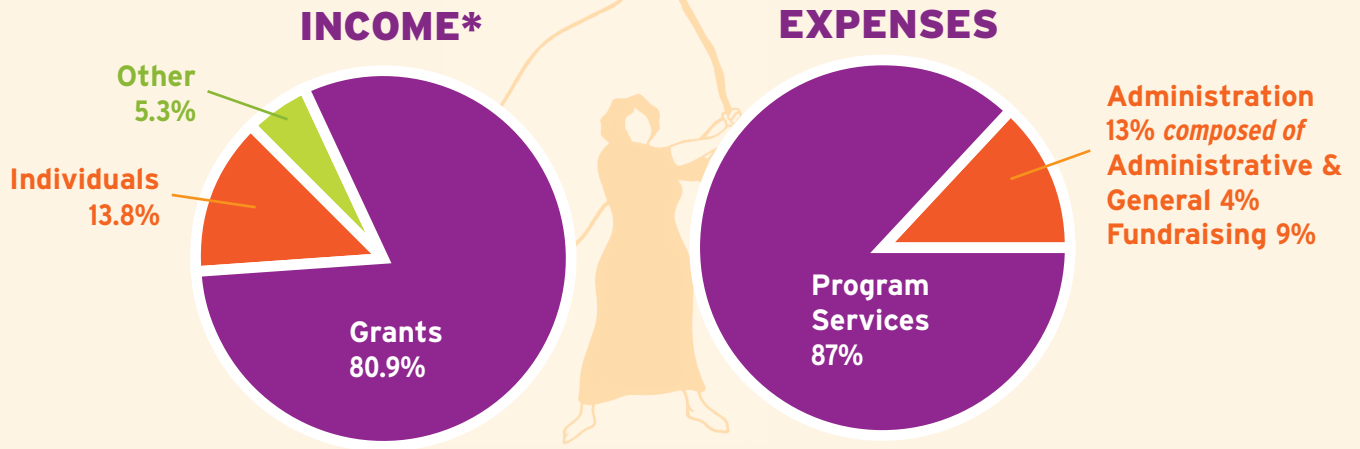


MADRE Income and Expenses

Fiscal Year January 1, 2010 to December 31, 2010



* \$1,108,889 is the value of "in-kind" medical and humanitarian shipments sent during this fiscal year. This category is not included in the above income totals as it is not considered income by the Internal Revenue Service; however, it is a very important source of support for MADRE.

MADRE Income and Expenses

Fiscal Year January 1, 2010 to December 31, 2010

